



## Retirement Home Costs

Finding the true cost of moving to a retirement community vs. living in your current home takes only a few minutes by completing this simple cost-comparison form. We do advise that you seek professional guidance from a financial planner to review cash flow, assets and income sources. This will confirm the calculations and that the change is a solid financial decision.

Without even considering the peace of mind, convenience & a more balanced quality of life, you may find that your present monthly expenditures are close to the cost of living in a retirement residence.

### Cost Comparison Overview

Monthly Expenses	Current Home	OVM
Rent or Mortgage Payment	\$	\$
Renter or Home Insurance	\$	\$
Property Tax	\$	Included
Municipal Tax	\$	Included
Telephone	\$	Included
Cable	\$	Included
Internet/email access (in Brain Gym Library)	\$	Included
Gas	\$	Included
Electricity	\$	Included
Water	\$	Included
Exterior repairs and maintance	\$	Included
Interior repairs and maintenance	\$	Included
Garbage and recycling removal	\$	Included
Yard care and landscaping	\$	Included
Gutter Cleaning	\$	Included
Weekly Housekeeping and flat-linen service	\$	Included
Major appliances (repair and replacement)	\$	Included
Three daily meals and snacks (groceries and food preparation)	\$	Included
Washer and dryer expenses	\$	Included
Transporation (gas, insurance, maintenance, registartion)	\$	Varies
Entertainment and recreational activites	\$	Included
Health/fitness club membership including classes	\$	Included
Swimming Pool access and aqua-fit classes	\$	Varies
24-hour emergency response	\$	Included
Personel care vs. assisted living (if required)	\$	
Security	\$	Included
Snow Removal	\$	Included
Dietary Consultant	\$	Included
Storage	\$	Included
<b>Total Monthly Cost</b>	\$ -	\$

<b>CURRENT ANNUAL INCOME</b>		
Government Pension		
Other Pension		
Dividends		
Interest		
Annuities		
Trust Income		
Other Income		
Gross Income		
<b>Total Monthly Income</b>	\$ -	\$
<b>Equity Income from Sale of Property</b>		
Sale Price of house		
Outstanding Mortgage (if applicable ) (minus)		
Real Estate Commissions (minus)		
Other Selling Expenses <b>including moving costs (minus)</b>		
<b>Net proceeds of sale</b>		
Annual Investment Income from Net Proceeds of sale		
<b>Revised Gross Annual Income</b>		
Annual Income Tax (minus)		
<b>Total Available Annual Net Income</b>		
<b>Monthly Income</b>	\$	\$